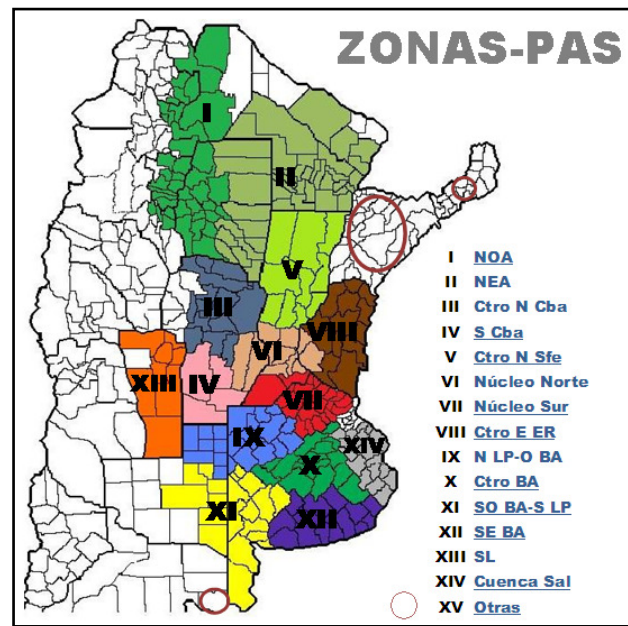




# Weekly Ag Report

BUENOS AIRES GRAIN EXCHANGE



Referencias:  
 NOA: Salta+Tucumán+Jujuy+Catamarca+Oeste Sgo del Estero.  
 NEA: Chaco+Este Sgo del Estero+Formosa  
 Ctro N Sfe: Centro-norte de Santa Fe. Ctro N Cba: Centro-norte de Córdoba  
 Núcleo Norte: Este de Córdoba+Centro-sur de Santa Fe+Sudoeste de Entre Ríos.  
 Núcleo Sur: Sur de Santa Fe+Norte de Buenos Aires  
 S Cba. N LP-O BA: Norte de La Pampa+Oeste de Buenos Aires.  
 Ctro E ER: Entre Ríos excluida Victoria y Diamante  
 Ctro BA: Centro de Buenos Aires.  
 SO BA-S LP: Sudoeste de Buenos Aires+Sur de La Pampa.  
 SE BA: Sudeste de Buenos Aires  
 Otras: San Luis+Depresión del Salado+Corrientes+Misiones

**WEEK ENDED ON MAY 20, 2010**

## CROP REPORT - HIGHLIGHTS

Estimations and Agricultural Projections Department  
 Buenos Aires Grain Exchange

## COARSE GRAINS AND OILSEEDS – 2009/10

### WHEAT

- ✚ Rainfall has spread across the northern agricultural area. However, drier-than-normal conditions are still present across the western agricultural area.
- ✚ Favorable precipitations have been forecasted for next weekend, thus improving moisture in the east of the Pampas region and fostering the start of planting. The western area will also benefit from the rains although they probably will not be sufficient to fully restore soil moisture.
- ✚ Rainfall will be necessary to meet our national planting projection of 4.2 M hectares, 26% higher than the previous season.

### SOYBEAN

- ✚ Harvest expanded into 89.7% of the cropland (16,7 M hectares). Weekly progress stands at 7.3 %. The average yield is currently estimated at 3.03 tons/he.
- ✚ By the end of the season, the average current production is expected to report gradual cuts to below the historical record (2,98 tons/he 2006/07). However, the increase in the planted area during this cycle, along with the good results, maintain our final production estimate at 54.8 M tons; over 50,6 M have been already collected.
- ✚ Threshing is still pending in areas located in the northern provinces. High productivity levels have been reported in the northwest and northeast of Argentina, The area of Chaco and Santiago del Estero could particularly lead to positive changes in our final production estimates.

## SOYBEAN HARVEST

2009/10 SEASON

As of: May 20, 2010

Zone	Hectareage (ha)			Percentage harvested	Hectares harvested	Yeld (1) (qq/ha)	Production (Tm)
	Sown	Lost	Harvestable				
I NOA	1.244.000	65.000	1.179.000	50	589.500	27	1.591.650
II NEA	1.820.000	52.000	1.768.000	52	919.360	29	2.620.176
III Ctro N Cba	2.480.000	27.000	2.453.000	99	2.428.470	27	6.435.446
IV S Cba	1.400.000	30.000	1.370.000	100	1.370.000	25	3.356.500
V Ctro N SFe	1.110.000	20.000	1.090.000	90	981.000	30	2.943.000
VI Núcleo Norte	3.622.000	24.000	3.598.000	100	3.598.000	36	12.952.800
VII Núcleo Sur	2.683.250	28.000	2.655.250	100	2.655.250	37	9.691.663
VIII Ctro E ER	1.209.000	18.000	1.191.000	98	1.167.180	27	3.128.042
IX N LP-OBA	1.450.000	30.000	1.420.000	99	1.405.800	29	4.006.530
X Ctro BA	543.500	10.000	533.500	80	426.800	27	1.152.360
XI SO BA-S LP	352.000	15.000	337.000	73	246.010	15	369.015
XII SE BA	705.750	18.000	687.750	85	584.588	26	1.519.928
XIII SL	150.500	6.000	144.500	100	144.500	18	260.100
XIV Cuenca Sal	193.000	6.000	187.000	99	185.130	31	573.903
XV Others	37.000	1.000	36.000	89	32.040	22	68.886
<b>TOTAL</b>	<b>19.000.000</b>	<b>350.000</b>	<b>18.650.000</b>	<b>89,7</b>	<b>16.733.628</b>	<b>30</b>	<b>50.669.998</b>

## CORN

- 77.6% of the area has been harvested. To date, production amounts to 17.2 M tons, up 2.5 M tons from the previous harvest.
- Yields decrease as harvest expands into areas of lower productivity. However, threshing in the northern provinces and in the south-central area of Buenos Aires is expected to maintain our final production estimate at 21.7 M tons.
- The weekly progress stands at 4.1%, down 10.2 % from same period last year.

## CORN HARVEST

2009/10 SEASON

As of: *May 20,2010*

Zone		Hectareage (ha)			Percentage harvested	Hectares harvested	Yeld (1) (qq/ha)	Production (Tm)
		Sown	Lost	Harvestable				
I	NOA	90.000	1.000	89.000	0	0	0,0	-
II	NEA	124.000	5.000	119.000	12	14.280	31,5	44.982
III	Ctro N Cba	390.000	2.000	388.000	72	279.360	77,0	2.151.072
IV	S Cba	370.000	3.500	366.500	90	329.850	74,0	2.440.890
V	Ctro N SFe	100.000	1.500	98.500	86	84.710	84,0	711.564
VI	Núcleo Norte	350.000	700	349.300	99	345.807	113,0	3.907.619
VII	Núcleo Sur	300.000	500	299.500	97	290.515	104,0	3.021.356
VIII	Ctro E ER	100.000	5.000	95.000	99	94.050	85,0	799.425
IX	N LP-OBA	390.000	1.200	388.800	85	330.480	85,0	2.809.080
X	Ctro BA	70.000	0	70.000	79	55.300	86,0	475.580
XI	SO BA-S LP	71.000	2.600	68.400	45	30.780	50,0	153.900
XII	SE BA	50.000	0	50.000	27	13.500	80,0	108.000
XIII	SL	80.000	2.000	78.000	49	38.220	50,0	191.100
XIV	Cuenca Sal	40.000	0	40.000	80	32.000	90,0	288.000
XV	Others	25.000	0	25.000	85	21.250	47,0	99.875
<b>TOTAL</b>		<b>2.550.000</b>	<b>25.000</b>	<b>2.525.000</b>	<b>77,6</b>	<b>1.960.102</b>	<b>87,8</b>	<b>17.202.443</b>